18540 Northwest Freeway
Houston, TX 77065
Phone: 832-604-4848 • 866-614-9298
www.eccu.net

TRUTH IN SAVINGS DISCLOSURE

Effective Date:

The dividend rate and Annual Percentage Yield (APY) shown in this disclosure have been offered within the most recent seven (7) calendar days and were accurate as of the effective date. The Credit Union may offer other rates for these accounts from time to time. If you have any questions or require additional rate or fee information on your accounts, please call the Credit Union.

RATE AND BALANCE INFORMATION – Share and Share Draft Accounts

Account Type	DIVIDENDS		BALANCE REQUIREMENTS			
	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Deposit	Minimum Balance to avoid a Service Fee	Minimum Balance to Earn the Stated APY	Maximum Balance to Earn the Stated APY
☐ Clutch Checking	%	%	$25.00	N/A	N/A	
☐ Clutch Savings	%	%	$5.00	N/A	$5.00	

Maturity Date:

RATE AND BALANCE INFORMATION –Certificate Accounts

Account Type	Dividend Rate	Dividend Period	Dividend Compounding and Crediting	Annual Percentage Yield (APY)	Minimum Opening Deposit	Rate Type	Additional Deposits	Renewable
☐ 12 Month	%	Account Term	Monthly	%	$500.00	Fixed Rate	☐ Allowed ☐ Not Allowed	Automatic[(1)]

[(1)] There may be certificate specials that may or may not renew automatically. See the credit union for details.

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

THE FOLLOWING DISCLOSURES CONTAIN IMPORTANT INFORMATION AND THE TERMS AND CONDITIONS OF ANY ACCOUNT OR ACCOUNTS THAT YOU MAY HAVE WITH US AND ARE PROVIDED AS REQUIRED BY THE TRUTH-IN-SAVINGS ACT.

CLUTCH SAVINGS ACCOUNT (SHARE)

Rate Information. For dividend bearing accounts, the dividend rate and APY may change every dividend period based on the determination of the Credit Union Board of Directors. Savings Accounts are subject to a Fixed Rate. Your account will earn dividends according to the daily balance in your account related to the table above.

Minimum Balance Requirements. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. The minimum balance requirements applicable to each account are stated above. For Savings accounts, the minimum balance is included in all reports listing balance information but is not included in the "available balance." If the minimum daily balance is not met each day of the dividend period, You will not earn the stated Annual Percentage Yield.

Minimum Balance to Avoid Fees. If the minimum daily balance shown above is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule.

*Fee waived with AVG Monthly balance or active DD or tied to active checking account

Transaction Limitations. For Clutch Savings (Youth Club Account) are for age group newborn to 16 years of age. Parents, Grandparent(s) or guardian of a Clutch Savings member must be joint on the account. During any statement period, you may not make more than six withdrawals from or transfers to another Credit Union Account of Yours or to a third party by means of a draft, debit card (if applicable), pre-authorized or automatic transfer or telephonic order or instruction. If you exceed these limitations, your account may be subject to a fee or be closed. The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal.

Nature of Dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding and Crediting. The dividend period is monthly (Calendar). The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. Dividends will be compounded and credited to your account.

Balance Computation Method. For dividend bearing Accounts, dividends are calculated by the Average daily balance method which applies to a daily periodic rate to the principal in our Account each day.

Accrual on Deposits. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. For dividend bearing Accounts, dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Fees and Charges. Any fees and charges applicable to Your Account are disclosed separately in the "Fee Schedule" provided in conjunction with this Account Disclosure.

Fees for Overdrawing Accounts - Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of sale, preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. A fee of $30 for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

CLUTCH CHECKING ACCOUNT (SHARE DRAFT)

Rate Information. For dividend bearing accounts, the dividend rate and APY may change every dividend period based on the determination of the Credit Union Board of Directors. Your account will earn dividends according to the daily balance in your account related to the table above.

Minimum Balance Requirements. The minimum balance requirements applicable to each account are stated above. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield.

Minimum Balance to Avoid Fees. If the minimum daily balance shown above is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule.

Transaction Limitations. During any statement period, You may not make more than six withdrawals from or transfers to another Credit Union Account of Yours or to a third party by means of a draft, debit card (if applicable), pre-authorized or automatic transfer or telephonic order or instruction. If you exceed these limitations, your account may be subject to a fee or be closed. The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal.

Nature of Dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding and Crediting. Dividends are not compounded for the Free Checking Account. The dividend period on Interest Checking Account is monthly from the 1st day of each month to the last day of each month, and dividends will be calculated on your average daily balance for each day on which your balance equals or exceeds the required minimum balance. Dividends will be compounded and credited to your account or will be paid directly to you or to another credit union account of yours.

Balance Computation Method. For dividend bearing Accounts, dividends are calculated by the Average daily balance method which applies to a daily periodic rate to the principal in Your Account each day.

Accrual on Deposits. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. For dividend bearing Accounts, dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Account Closure. If your checking account is closed by the Credit Union for any reason, you may not be eligible to apply to reopen the account. The Credit Union reserves the right to obtain a credit report in conjunction with the establishment of a check account. If a checking account is established and a credit report demonstrates derogatory credit existed at the time of the application, the Credit Union reserves the right to close the account.

Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of sale, preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction withdrawal, transfer or paying a check, draft or item that is drawn on an insufficient available account balance. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. A fee of $30.00 for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current rate information.

Fees and Charges. Any fees and charges applicable to Your Account are disclosed separately in the "Fee Schedule" provided in conjunction with this Account Disclosure.

CERTIFICATE ACCOUNT

Rate Information. The disclosed dividend rate and APY are those that were offered within the most recent seven calendar days. The dividend rate and APY on Rising Rate Certificate Accounts may change once during the original term of the Certificate at the member's option, in which event the rate of the Certificate will change to the current rate being offered on Certificates of the same term at the time that the Rising Rate option is exercised. The Rising Rate option is not available during any renewal term. The dividend rate and APY on all other Certificate Accounts are fixed and will be paid until the first maturity date on the Certificate.

Minimum Balance Requirements. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. The minimum balance requirements applicable to each account are stated above. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield.

Transaction Limitations. After your account is opened, you may make withdrawals, however penalties may apply. Deposits are not permitted during the term of the certificate. You may withdraw dividends that have been paid without penalty.

Maturity. Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. Your account will mature after the maturity date stated on your Certificate Account as set forth above. We will impose a penalty if you withdraw any of the funds in your Certificate Account prior to the maturity date. The penalty shall be equal to 90 days of dividends for Terms of less than 12 months and 180 days of dividends for Terms 12 months or greater. You may not make partial withdrawals of principal prior to the maturity date. No penalty will be imposed if withdrawal of principal is made following your death or your total and permanent adjudicated disability.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Withdrawal of Dividends Prior to Maturity. Dividends paid during any month may be withdrawn without penalty. The Annual Percentage Yield is based on an assumption that dividend will remain in the account until maturity. A withdrawal will reduce earnings.

Renewal Policies. The renewal policy for your accounts is stated in the Rate Schedule. For Certificate accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is non-transferable and nonnegotiable.

Nature of Dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding and Crediting. The dividend period is the Accounts Term. It begins from the date that your Account is opened and ends on the stated maturity date unless renewed, and dividends will be compounded monthly and will be credited monthly. Your annual percentage yield assumes dividends will remain on deposit until maturity. A withdrawal will reduce earnings. Accrued dividends (less any early withdrawal penalty) will be paid when you close your Account.

Balance Computation Method. For dividend bearing Accounts, dividends are calculated by the daily balance method which applies to a daily periodic rate to the principal in your account each day.

Accrual of Dividends. For dividend bearing Accounts, dividends will begin to accrue on the business day that you deposit cash and non-cash items (e.g. checks) into your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Fees and Charges. Any fees and charges applicable to Your Account are disclosed separately in the "Fee Schedule" provided in conjunction with this Account Disclosure.