

A Year of **Growth**, Built on **Trust**.



Annual REPORT

ENERGY CAPITAL CREDIT UNION

20
25

A Snapshot of
Financial Strength and
Community Impact

1934

Federal Credit Union Act enabled credit unions to organize. First charter issued for Humble Oil Employees, which would later form ECCU.



OUR Story

1950's

First branch established inside the Prudential Building.



1960's

Converted from Federal to State Charter and joined TCUL (Texas Credit Union League, now known as Cornerstone League).



1989

Randall Dixon became CEO.

1990's

Invested in CUAC, Added Checking Accounts, Certificate of Deposits, Home Improvement Loans, Electronic Bill Payment, Lines of Credit Loans, ATM Cards, Loans by Phone.

1998

The Credit Union changed the name to Energy Capital Credit Union.

2005

Added money orders, secured Visa credit cards, Spanish Member Benefits Brochure, home equity and home equity lines of credit.



2018

Linda Pearsall became CEO.

2015

Consolidated ExxonMobil locations and opened the ExxonMobil Campus branch.

2014

Spring Community Branch opened.

2006

The Northwest Branch (1st community branch) was opened.

2019

Enhance Checking account offerings for members.



2021

ECCU Insurance was founded.



2022

Kanika Boutté became CEO, Redefined Company Culture, Land Purchased in Katy. ECCU Cares Foundation established. High-Yield Savings accounts introduced.

2023

Katy branch opened at the end of the year. IRAs introduced.

2024

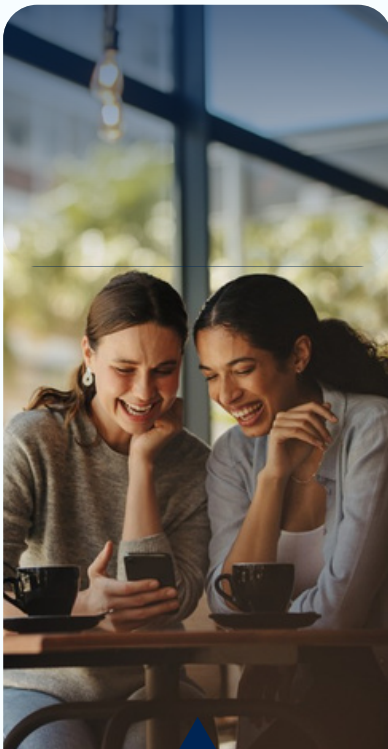
Secured naming rights to The Cy-Hope Fields presented by Energy Capital Credit Union. Expanded Field of Membership to include State of Texas, Oklahoma, Arkansas, Missouri, and Kansas.





Why do we exist?

WE EXIST TO HELP YOU BUILD THE LIFE OF YOUR DREAMS



We positively impact members' **quality of life.**



We help make **dreams** happen.



We help those who may not be able to get **financial help** elsewhere.

People *helping* People

MEMBER TESTIMONIALS

★★★★★

“

My loan officer went **ABOVE AND BEYOND** to help me. I'm grateful for the excellent customer service.

”

★★★★★

“

Energy Capital is very **FAMILY ORIENTED!** This is why I love them. They make banking fun and relaxing. Keep it up

”

★★★★★

“

THEY LISTENED to my question, understood it, knew the answer, and clearly explained what I needed to do

”

★★★★★

“

The kindness and attention paid to my concern, quite frankly, **BLEW ME AWAY.** I'm grateful for being treated with dignity and respect

”



ENERGY CAPITAL CREDIT UNION

MINUTES

91ST ANNUAL SHAREHOLDER'S MEETING

The 91st Annual Meeting of the shareholders of Energy Capital Credit Union (ECCU) was held via Teams on Tuesday, February 18, 2025, at 6:00 p.m. K. Boutté introduced Brent Rawson, Chair, who opened and presided over the meeting.

George Edwards, Board Treasurer, verified that a quorum was present for the meeting. Douglas Miller moved to accept the meeting minutes from February 20, 2024, which Alma Aleman seconded. The motion was approved.

BRENT RAWSON PRESENTED THE CHAIR'S REPORT.

B. Rawson noted that despite the challenging economic climate in 2024, Energy Capital Credit Union remained resilient and steadfast in its financial stability and commitment to serving members. He highlighted a few notable numbers from 2024, including \$3.7M, which was paid in member dividends, an increase of over \$500K from the previous year. He noted that despite being deposit focused year, ECCU has held its core value of people helping people. He noted members purchased homes, refinanced autos, and consolidated debt with the help of ECCU. He noted that Loan Originations increased over \$4M compared to 2023.

He reviewed the capitalization ratio of 10.20%. He also noted the capitalization ratio is used within credit union management to determine health and security of the organization. He added that a capitalization ratio of 6% or greater is considered adequately capitalized, while 7% or more is significantly well capitalized. Energy Capital's capitalization is a highly healthy 10.20%, which improved over 5% in the last year. He advised the membership that the credit union actively monitors this percentage and operate conservatively to adequately oversee all members' assets.

In closing, B. Rawson noted as we move forward, our strategic priorities remain clear: assist our members with the financial products and services they need for their whole lifetime and provide a level of service that they do not receive elsewhere. We are confident in our ability to drive growth and remain our members' financial partners of choice.

MINUTES

CONTINUED

KANIKA BOUTTÉ, CEO OF ECCU, PRESENTED THE PRESIDENT'S REPORT.

K. Boutté thanked the Board of Directors for their leadership and time over the past year. Our Board is comprised of members who volunteer their time to ensure the credit union grows and remains strong. She thanked our members. She noted that we may see you in person less often with the availability of online services, but we appreciate your continued loyalty. We always strive to be your banking preference regarding your finances. Every year, we email a member survey to collect feedback. A metric we use for measurement is the Net Promotor Score, which helps us determine if we are best meeting our members' needs or if there are specific areas to improve. She reported that, yet again, our members have indicated they are pleased with the product availability and the quality of member service provided at ECCU.

K. Boutté mentioned that ECCU believes in the power of community and the importance of giving back in meaningful ways. She highlighted the partnership with Cy Hope, a local organization dedicated to making a lasting impact on underserved children and families. Through a multi-year sponsorship agreement, ECCU was honored to be awarded naming rights to Cy Hope's new sports facility, reinforcing our commitment to the Community and our dedication to supporting initiatives that create brighter futures. This property will soon be home to Dierker's Champs, a transformative program that gives elementary and middle school students from low-income families the opportunity to play baseball in a positive, structured environment. ECCU is committed to playing an active role in supporting Cy Hope and the community it serves as well as looking for opportunities to get involved. She noted that ECCU's goal is to be more than just a financial institution. We strive to be a trusted community partner that uplifts and empowers those we serve.

K. Boutté also noted that ECCU has expanded insurance coverage for member accounts. She noted ECCU financial institutions in the Houston Metro area are offering coverage beyond the standard NCUA or FDIC limits. With the right account structure, members can protect up to \$1.75 billion or more in deposits with ECCU. In addition, ECCU continues to offer a wide variety of solutions, including our recently added IRA program, student and team checking accounts, a high yield savings account and our high yield checking accounts all with one goal in mind to help your money work for you.

K. Boutté thanked everyone for attending the Annual Meeting. In 2025 she mentioned continued focus on providing tools and enhancements to help our members build the life of their dreams. If you have any recommended products, services, or improvements you would like to see. Please share them in Q&A.

GEORGE EDWARDS, PRESENTED THE TREASURER'S REPORT.

G. Edwards stated Energy Capital Credit Union is a powerful and robust financial institution. Its ninety-one years of history have established ECCU as one of Houston's oldest credit unions and a top-performing one. He noted that total assets were down slightly to \$253,053,367. The primary reason for the decrease was the continued volatility of last year. Some members moved deposits to chase elevated earning potential. Total income increased to \$14,769,933, which was attributed to our increasing loan rates and our investment rates. ECCU closed the year with a lower net income than in 2023 due to the \$3.7 million paid in dividends and the credit union provision for expenses for the new Katy branch. The credit union had a good year and served the members well with strong deposit rates and affordable loans. He noted full details of the 2024 financials are included in the annual report.

MINUTES

CONTINUED

KANIKA BOUTTÉ, CEO OF ECCU, PRESENTED THE ANNUAL AUDIT REPORT.

K. Boutté noted as a state-chartered credit union, ECCU's financial condition, accounting practices, and compliance with applicable laws and regulations are examined every 12 to 18 months by the State of Texas Credit Union Department. The effective date of the most recent examination was December 31, 2023. Energy Capital received favorable ratings in all six performance areas, including earning the highest possible ratings in the following areas- Asset Quality, Management, and Capital. The Certified Public Accounting firm of DoerenMayhew was retained to audit the Credit Union's financial records. From the audit period of July 1, 2023, to June 30, 2024, DoerenMayhew found ECCU to be financially and operationally sound and issued an unqualified opinion. In addition, DoerenMayhew completed compliance reviews of our Lending, Real Estate Website, Bank Secrecy Act, and Deposit Operations. ECCU retained the firm ePay Advisors to review the institution's ACH and Wire Transfer processes, and the firm VyFi reviewed the Information Technology processes of the Credit Union. The audits and examinations completed in 2024 have shown that ECCU continues to function as a sound financial partner for our member-owners.

BRENT RAWSON PRESENTED, THE ELECTION OF DIRECTORS.

The bylaws of Energy Capital Credit Union require that a Board of 7 to 12 directors be elected from the Membership to provide general direction and Control of the credit union's affairs, funds, and records. A Director's standard term of office is three years, with one-third of the directorships expiring yearly. The bylaws also provide that directors may serve additional terms if the Board approves them.

Four board seats were up for election and three advisory director positions in 2025. The Board of Directors nominees for 2024 are George Edwards, Kimberly Irchirl-Carter, Dr. Detra Johnson, and Greg Cooper. The Advisory Director nominees are Abbas Raad, Paul Donovan, and Sharon Laday.

Donna Gilbert moved to approve the Board of Directors as presented, and Raquel McComb seconded the motion. The election of the board of Directors passed, concluding the formal portion of the meeting. Congratulations to our new Board of Directors and thank you to all past and current Board members for their service to ECCU.

With no further business, the 91st Annual Meeting adjourned at 6:20 p.m. by acclamation.



4 Branches

- Jersey Village
- Spring
- Katy
- ExxonMobil Campus

ENERGY CAPITAL CREDIT UNION

CHAIRMAN'S REPORT



SHANNON RIVES
CHAIRMAN OF THE BOARD

Over the past year, Energy Capital Credit Union navigated a changing economic landscape with a focus on sound decision-making, long-term stability, and meaningful service. While conditions evolved, our priorities remained consistent, protecting the

financial strength of the institution and delivering value to our members. The highlights that follow reflect the progress we made and the impact of those efforts throughout the year.

Over
\$270k
Increase in
Member Dividends

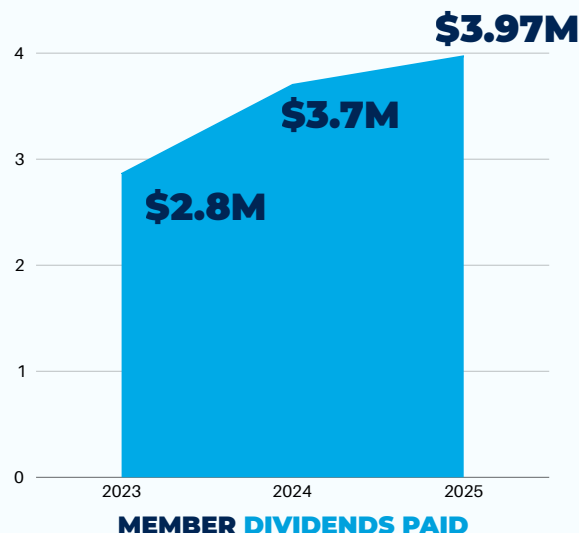
Over
\$25M
Increase in
Loans Granted

Over
0.2%
Improvement in
Capitalization

\$3.97M PAID IN MEMBER DIVIDENDS

As interest rates continued to fluctuate throughout the year, Energy Capital Credit Union remained focused on helping members maximize the value of their deposits. By adjusting rates thoughtfully and remaining competitive within the market, we ensured our members continued to benefit despite economic uncertainty.

As a result, \$3,973,149 was returned to members in dividends, representing an increase of more than \$273,000 compared to the prior year. This growth reflects our ongoing commitment to putting member value first and rewarding members for saving with Energy Capital Credit Union.



CHAIRMAN'S REPORT

CONTINUED

\$84.9 MILLION GRANTED IN LOANS TO MEMBERS

Even in a year where market conditions required careful balance, Energy Capital Credit Union remained committed to its core principle of people helping people. We continued to meet members' borrowing needs by providing accessible, affordable lending solutions, whether for home purchases, vehicle financing, or debt consolidation.

As a result, **\$84,882,711.15** was granted in loans to members, representing an increase of more than **\$25 million** compared to the prior year. This growth reflects the trust our members place in ECCU and our ongoing dedication to supporting their financial goals when it matters most.

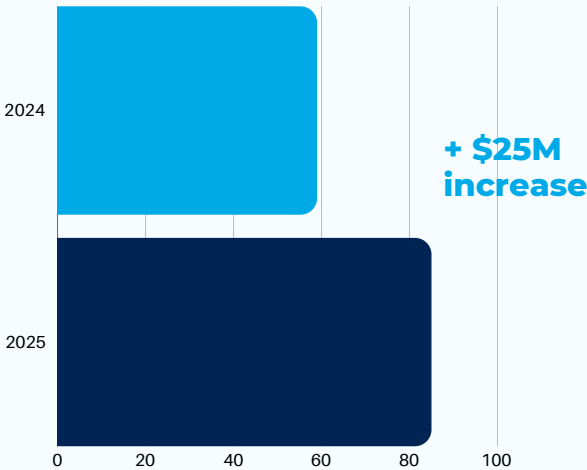
10.04% CAPITALIZATION

One of the most important indicators of a credit union's financial strength is its capitalization. A net worth ratio of 6% or higher is considered adequately capitalized, while 7% or greater is considered well capitalized.

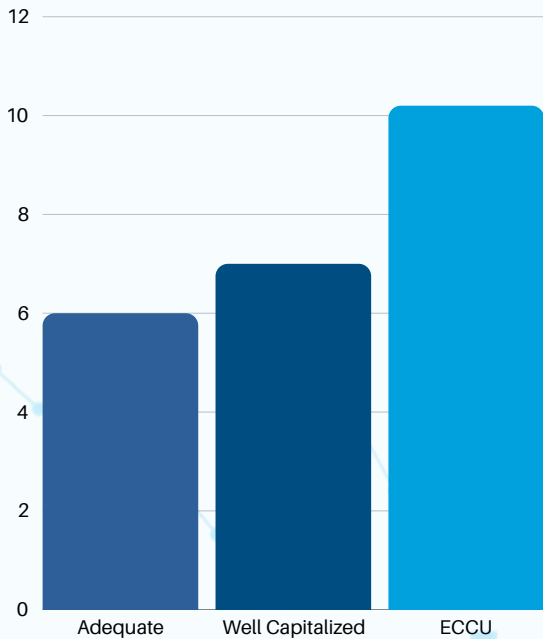
Energy Capital Credit Union closed the year with a **strong capitalization ratio of 10.04%**, reinforcing our commitment to prudent financial management and responsible stewardship of member assets. This level of capitalization allows us to operate conservatively while continuing to invest in the products, services, and support our members rely on.

We continuously monitor this metric to ensure long-term stability and sustainability. As we move forward, our focus remains clear, supporting members at every stage of life while maintaining the financial strength that positions Energy Capital Credit Union for continued success.

Loans Granted to Members: 2024-2025



Capitalization Ratio vs. Industry Benchmarks





ENERGY CAPITAL CREDIT UNION

TREASURER'S REPORT

GEORGE EDWARDS,
BOARD TREASURER

Energy Capital Credit Union continues to demonstrate financial strength and resilience through disciplined management and a long-term focus on stability. With 92 years of service, ECCU remains committed to safeguarding member assets while navigating an evolving economic environment.

The following highlights provide an overview of the credit union's financial position for 2025, reflecting both growth and prudent decision-making.

\$261,546,233

**TOTAL ASSETS
FOR 2025**

Total assets at year-end 2025 reached **\$261,546,233**, representing an increase of approximately **\$8.5 million** compared to the prior year. This growth reflects careful balance sheet management and a continued focus on maintaining financial strength amid competitive market conditions.

Throughout the year, financial institutions faced ongoing pressure from interest rate volatility and heightened competition for deposits. Despite these challenges, Energy Capital Credit Union remained well-positioned, maintaining strong asset levels while prioritizing liquidity, capital strength, and long-term sustainability.

ECCU remains financially sound and well-capitalized, allowing us to continue offering competitive financial solutions while responsibly managing the resources entrusted to us by our members.



ENERGY CAPITAL CREDIT UNION

PRESIDENT'S REPORT

KANIKA BOUTTÉ
PRESIDENT & CEO



I would like to recognize and thank our Board of Directors for their continued leadership and dedication. Our Board is comprised of member-volunteers who play an active role in guiding the credit union's strategic direction and ensuring its long-term financial strength. Their insight and commitment help position Energy Capital Credit Union for sustainable growth while keeping our members' best interests at the forefront.

We are grateful for the trust our members place in us each day. Our goal remains unchanged, to serve as a trusted financial partner throughout every stage of life. As we grow, we remain focused on strengthening relationships within the communities we serve and delivering solutions that reflect the diverse needs of our membership.

Member feedback plays a critical role in how we measure success and guide improvements. Each year, we gather insights through our annual member survey, including our **Net Promoter Score**, which helps us understand member satisfaction and identify opportunities to enhance the experience we provide. I'm pleased to share that feedback continues to reflect high levels of satisfaction with both our services and the support our team delivers.

To support that experience, we continue to invest in resources that provide meaningful, personalized guidance. Through access to Certified Financial Counselors, members can receive one-on-one support with budgeting, credit, debt management, and long-term financial planning. **This approach allows us to meet members where they are and help them make confident financial decisions for today and the future.**

PRESIDENT'S REPORT

CONTINUED



**Community
Relationships**



**Financial
Access**



**Member
Trust**



**Digital
Convenience**

Enhancing the Member Experience

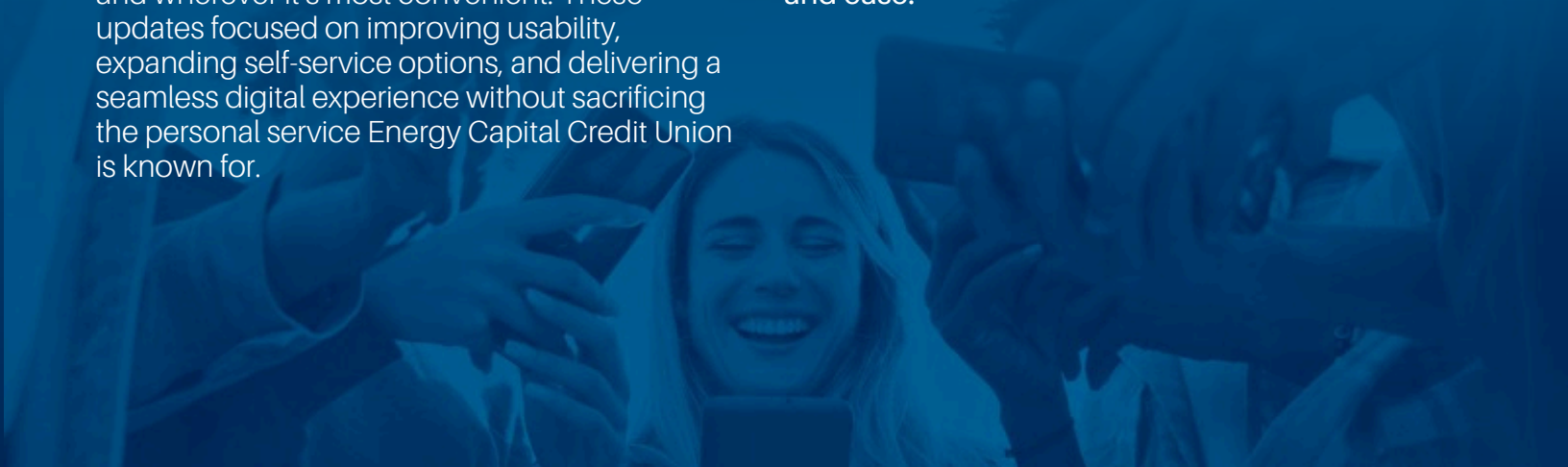
Over the past year, we remained focused on enhancing the everyday banking experience by introducing tools and features designed to make managing finances easier, more rewarding, and more accessible for our members.

One of those enhancements was the introduction of **contactless debit cards**, offering a faster and more convenient way to pay. With tap-to-pay technology and digital wallet compatibility, members can complete transactions quickly while benefiting from added security, a small change that makes a meaningful difference in day-to-day banking.

We also continued investing in **online and mobile banking enhancements** to ensure members can manage their finances whenever and wherever it's most convenient. These updates focused on improving usability, expanding self-service options, and delivering a seamless digital experience without sacrificing the personal service Energy Capital Credit Union is known for.

In response to ongoing economic uncertainty and changing interest rate conditions, we introduced **High-Yield Savings Rewards** and bonus rate features designed to help members make the most of their deposits. These enhancements allow members to earn more while building healthy financial habits, reinforcing our commitment to returning value directly to the people we serve.

To make it even easier for members to take full advantage of our products and services, we launched **EasySwitch**, a streamlined solution that simplifies the process of moving direct deposits and recurring payments to Energy Capital Credit Union. EasySwitch removes common barriers and helps members transition their banking relationships with confidence and ease.



PRESIDENT'S REPORT

CONTINUED

Together, these enhancements reflect our commitment to evolving alongside our members' needs. By combining convenience, innovation, and member value, we continue to strengthen the experience we deliver while supporting our mission of helping members build the life of their dreams.

2025 Online and Mobile Banking Enhancements

1

Weekly Safe-to-Spend:

See how much you can safely spend each week.

Customize Your Dashboard:

Set up your app to show what matters most to you.

2

3

Password Update Alerts:

Get alerts if your password needs updating.

Invoices Feature:

Upload and track invoices in one place.

4

5

External Transfer Alerts:

Know when money moves in or out of your account.

Interactive Alerts:

Get real-time notifications and take action instantly.

6

7

Smart Transfers:

Move money automatically based on your habits.

Help Me Save:

Personalized tools to build your savings faster.

8



We appreciate your time and participation in our annual meeting. Thank you for your ongoing trust in Energy Capital Credit Union and for being a valued part of our membership.

**THANK YOU FOR YOUR
MEMBERSHIP AND SUPPORT!**

NOTABLE NUMBERS

\$3,973,149

PAID IN MEMBER
DIVIDENDS

\$84,882,711

LOANS
GRANTED

19,414

MEMBERS

STATEMENT OF FINANCIAL CONDITION

ASSETS	2024	2025	LIABILITIES	2024	2025
Loans	\$200,765,848	202,295,307	Payables & Misc.	\$14,181,063	\$4,047,007
Cash in Bank	\$18,472,792	24,002,216	Dividends Payable	\$327,488	\$0
Investments	\$16,169,387	14,826,968	Member Saving, Checking, and Certificate Account	\$212,739,624	\$231,852,362
Share Insurance	\$2,329,814	2,368,816	Reserves	\$25,805,192	\$25,646,865
Land & Building	\$9,647,857	10,451,667	TOTAL LIABILITIES & EQUITY	\$253,053,367	\$261,546,233
Other Assets	\$5,667,669	6,691,129			
TOTAL ASSETS	\$253,053,367	261,546,233			

STATEMENT OF INCOME

	2024	2025		2024	2025
Interest on Loans	\$11,073,152	\$11,600,293	Operating Expenses	\$9,389,066	\$9,620,861
Interest of Investments	\$1,647,419	\$1,418,332	Provision for Loan Losses	\$1,221,893	\$1,265,167
Total Interest Income	\$12,720,571	\$13,018,625	Dividends	\$4,101,462	\$4,101,462
Fees and other Income	\$2,049,362	\$2,414,332	Total Expenses	\$14,712,421	\$14,987,490
TOTAL INCOME	\$14,769,933	\$15,432,957	NET INCOME (LOSS)	\$57,512	\$445,467



BOARD OF DIRECTORS

TERM EXPIRATION YEAR

CHAIRMAN Shannon Rives 2027	VICE CHAIRMAN Kimberly Irchirl-Carter 2028	SECRETARY TREASURER George Edwards 2028
Gregg Cooper 2026	Dr. Detra D. Johnson 2026	Brent Rawson 2027

ADVISORY BOARD OF DIRECTORS

TERM EXPIRATION YEAR

Abbas Raad 2026	Paul Donovan 2026
--------------------	----------------------



Providing financial
solutions since

1934

WWW.ECCU.NET
832-604-4848