

IMPORTANT DISCLOSURES:

THIS PRODUCT IS OPTIONAL

Your purchase of debt cancellation protection is optional. Whether or not you purchase debt cancellation protection will not affect your application for credit or the terms of any existing Loan Agreement you have with us.

ADDITIONAL DISCLOSURES

We will give you additional information before you are required to pay for debt cancellation protection. This information will include a copy of the *Optional Debt Cancellation Program Contract* containing the terms of debt cancellation protection.

ELIGIBILITY REQUIREMENTS, LIMITATIONS AND EXCLUSIONS

There are eligibility requirements, limitations and exclusions that could prevent you from receiving benefits under the *Optional Debt Cancellation Program Contract*. Carefully read the contract for a full explanation of the terms about debt cancellation protection.

TERMINATION

Debt cancellation protection can be terminated at any time by you or by us. If you terminate the protection within the first 30 days of enrolling in the program, we will return any program fees charged. There are additional termination provisions in the *Optional Debt Cancellation Program Contract*.

OUR DEBT CANCELLATION PROGRAM
IS ADMINISTERED BY:



Central States Health & Life Co. of Omaha
1212 North 96th Street | Omaha, NE 68114
1-800-826-6587 | cso.com

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DEBT CANCELLATION PROGRAM

Through Your Credit Union

PROTECT YOUR LOAN
FOR PEACE OF MIND

Debt Cancellation Protection is Optional

Our Debt Cancellation Program does more than pay off or reduce your loan. It provides you peace of mind and relieves your family, and your credit history, from the burden of an unpaid debt.



The Problem

A death, disability, involuntary unemployment or unpaid family leave could potentially affect you or your family's ability to satisfy your loan obligation. Unfortunately in order to fulfill the payment requirements, you could:

- Leave your family with a financial burden
- Deplete your savings
- Fall behind in your loan payments
- Damage your credit rating
- Lose property due to a repossession or foreclosure

A Solution

Protecting your loan through our Debt Cancellation Program is an effective step you can take toward safeguarding yourself and your family from a potential financial burden with your new loan. Our *Optional Debt Cancellation Program Contract* allows for the cancellation of all or a portion of your loan obligation if a specified protected event occurs.

Simple Eligibility

Your eligibility for our Debt Cancellation Program may depend on eligibility requirements, such as age and employment as well as answers to health questions/statements contained in the application. Protection will be effective as of the date of your application.

Convenient Payment Method

The fee for your chosen protection option is collected at the same time we process your loan payments, which is calculated on the covered portion of your outstanding loan balance. This eliminates the need for you to remember another due date.

This brochure serves only as a brief summary of debt cancellation protection. Waiting periods before benefits are paid may apply to disability, involuntary unemployment, and family leave protection. For complete details of protection options, as well as for cost information, please contact us. Debt cancellation protection is optional and not required in order to obtain credit. The election of debt cancellation protection is not considered in making credit decisions.

Debt Cancellation Protection Options May Include:

- *Loss of Life protection* is designed to cancel all, or a portion of, your loan balance in the event of your death.
- *Disability protection* is designed to cancel all, or a portion of, your scheduled loan payment during your period of total disability. There may be a limit to the number of times benefits will be provided.
- *Involuntary Unemployment protection* is designed to cancel all, or a portion of, your loan payment, should you become involuntarily unemployed. There is a limit to the number of times benefits will be provided. Involuntary unemployment benefits are not available during a determined period of time immediately following the original effective date of the protection or the date of a new advance.
- *Family Leave protection* is designed to cancel all, or a portion of, your loan payment during an employer approved unpaid family leave, for specified events as defined by the Federal Family and Medical Leave Act. There is a limit to the number of times benefits will be provided. Family Leave benefits are not available during a determined period of time immediately following the original effective date of the protection or the date of a new advance.